



General Assembly

Amendment

February Session, 2014

LCO No. 3246

HB0505303246HD0

Offered by:

REP. MEGNA, 97th Dist.

SEN. CRISCO, 17th Dist.

To: Subst. House Bill No. **5053**

File No. 196

Cal. No. 124

"AN ACT STRENGTHENING CONNECTICUT'S INSURANCE INDUSTRY COMPETITIVENESS."

1 Strike lines 189 to 195, inclusive, in their entirety and insert the
2 following in lieu thereof:

3 "(B) The commissioner may engage the services of private
4 consultants to assist the commissioner in determining whether a plan
5 of reorganization meets the requirements of this section, the cost of
6 which shall be borne by the domestic mutual insurer submitting such
7 plan."

8 Strike lines 558 to 564, inclusive, in their entirety and insert the
9 following in lieu thereof:

10 "(2) The commissioner may engage the services of private
11 consultants to assist the commissioner in determining whether an
12 application under subdivision (1) of this subsection meets the
13 requirements of this section, the cost of which shall be borne by the

14 proposed issuer submitting such application."

15 Strike lines 908 to 914, inclusive, in their entirety and insert the
16 following in lieu thereof:

17 "(4) The commissioner may engage the services of private
18 consultants to assist the commissioner in determining whether a plan
19 of conversion meets the requirements of this section, the cost of which
20 shall be borne by the domestic mutual holding company submitting
21 such plan."